

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

12th September, 2019

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 12.09.2019

Dear Sir,

The Board of Directors of the Company, at its meeting held on 12th September, 2019 has considered and approved, inter-alia Un-audited Financial Results of the Company for the Quarter ended 30th June, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 30th June, 2019 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 3:45pm and concluded at 4:15pm

Submitted for your information and record.

Thanking you,

Yours faithfully,
For **STABLE TRADING COMPANY LIMITED**

Khushboo Prasad
KHUSBOO PRASAD
Company Secretary



LIMITED REVIEW REPORT ON QUARTERLY FINANCIAL RESULTS

Review Report to,
The Board of Directors of
M/s. Stable Trading Co. Limited
2/5, Sarat Bose Road,
Kolkata – 700 020

We have reviewed the accompanying statement of unaudited financial results of M/s. Stable Trading Co. Limited for the quarter ended 30th June, 2019. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2018, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to review by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E

PLACE : KOLKATA

DATED : 12.09.2019




(VITHAL N KHANDELWAL)
Partner
Membership No. 052862

(Rs. in Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2019

PARTICULARS	Quarter ended	Quarter ended
	30-06-2019	30-06-2018
	Unaudited	Unaudited
1 Income		
a) Interest Income	-	-
b) Dividend Income	-	-
c) Rental Income	-	-
d) Net gain on fair value changes	1.62	1.62
e) Other Income	-	-
f) Sales of Traded Goods	-	-
Total Income from Operations (a+b+c)		5.00
2 Expenses	1.62	6.62
a) Purchase of Traded Goods	-	-
b) Change in inventories of stock - in - trade	-	-
c) Employees Benefits expenses	-	4.78
d) Finance Cost	6.18	7.14
e) Depreciation & Amortisation expense	2.62	26.42
f) Net loss on Fair value change	0.95	1.08
g) Other Expenses	-	-
Total Expenses (a+b+c+d+e)	0.92	1.12
3 Profit/(Loss) before exceptional items and tax	10.67	40.52
4 Exceptional Items gain/(loss)	(9.05)	(33.90)
5 Profit/ (Loss) before tax	-	-
6 Tax Expense	(9.05)	(33.90)
Current Tax	-	-
Deferred Tax	-	-
7 Profit / (Loss) for the period	-	-
8 Other Comprehensive Income	(9.05)	(33.90)
(a) Items that will not be reclassified to profit or loss		
Due to Change in Fair Value of Investments	-	-
Deferred Tax	35,938.83	35,680.20
(b) Items that will be reclassified to profit or loss	(7,216.52)	(7,164.58)
Total Other Comprehensive Income		
9 Total Comprehensive Income for the period	28,722.31	28,515.62
10 Paid up Equity Share Capital (face Value Rs. 10/- each)	28,713.26	28,481.72
11 Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	222.35	222.35
	1,291.35	1,280.94

NOTES

1 Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th June 2019 are as follows:

Nature of Adjustments	Quarter Ended 30th	Quarter Ended 30th
	June 2019	June 2018
	Unaudited	Unaudited
Net Profit/ (Loss) after Tax as per Previous Indian GAAP	(9.05)	(33.90)
Fair Value Adjustment on Investments including tax thereon	28,722.31	28,515.62
Net Profit/ (Loss) After Tax (Before Other Comprehensive Income) as per Ind AS	28,713.26	28,481.72

2 The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April, 01, 2019 the Company has adopted Ind. As, hence the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind. AS) prescribed under Sec. 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind. AS 101 which may arise upon finalization of the financial statements as at and for the quarter and year ending 31st March, 2020 prepared under Ind. AS. In view of 1st time adoption, the Ind AS Compliant Result for Preceding quarter ending 31 st March, 2019 and year ended 31st March, 2019 are not provided as per exemption given in para 2.6.1(iii) of the SEBI-circular no. CIR/CFD/FAC/62/2016 Dt. 05.07.2016.

3 The Company is a NBFC which has one reportable segment i.e. Investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not

4 Gain / (Loss) on account of Defined Employees Benefits have not been considered on materiality concept, which shall be considered at the end of the financial year.

5 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12 th September, 2019 and limited review of these results has been carried out by the Statutory Auditors of the Company.

6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Stable Trading Company Limited

S.K. Ladia
 S.K. Ladia
 Whole Time Director
 DIN - 02163361

Place: Gurugram
 Date: September 12, 2019

