

STABLE TRADING COMPANY LIMITED

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 TH SEPTEMBER, 2012

| PART - 1 | | | | | | | |
|----------|--|---------------|---------------|-----------------|-----------------|-----------------|---------------|
| | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | 31.03.2012 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | a) Net Sales / Income from Operations | 32.15 | 10.27 | (10.45) | 42.42 | 83.51 | 929.60 |
| | b) Other Operating Income | 1.62 | 1.62 | 1.62 | 3.24 | 3.24 | 6.48 |
| | Total Income from operations (net) | 33.77 | 11.89 | (8.83) | 45.66 | 86.75 | 936.08 |
| 2 | Expenses | | | | | | |
| | a. Employee benefits expense | 3.58 | 3.36 | 6.15 | 6.94 | 13.92 | 38.90 |
| | b. Depreciation and Amortisation expense | 0.83 | 0.84 | 0.89 | 1.67 | 1.78 | 3.56 |
| | c. Other Expenses | 1.83 | 1.27 | 3.59 | 3.10 | 5.69 | 2.18 |
| | Total Expenses | 6.24 | 5.47 | 10.63 | 11.71 | 21.39 | 44.64 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | 27.53 | 6.42 | (19.46) | 33.95 | 65.36 | 891.44 |
| 4 | Other Income | | | | | | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 27.53 | 6.42 | (19.46) | 33.95 | 65.36 | 891.44 |
| 6 | Finance Costs | 6.07 | 9.40 | 90.17 | 15.47 | 169.95 | 210.40 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 21.46 | (2.98) | (109.63) | 18.48 | (104.59) | 681.04 |
| 8 | Exceptional Items - Expenditure / (Income) | | | | | | |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7 + 8) | 21.46 | (2.98) | (109.63) | 18.48 | (104.59) | 681.04 |
| 10 | Tax Expense | | | | | | 15.52 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9 - 10) | 21.46 | (2.98) | (109.63) | 18.48 | (104.59) | 665.52 |
| 12 | Extraordinary items (Net of Tax expense Rs. Nil) | | | | | | |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 21.46 | (2.98) | (109.63) | 18.48 | (104.59) | 665.52 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10/- each) | 222.35 | 222.35 | 222.35 | 222.35 | 222.35 | 222.35 |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 14,904.74 |
| 16 | Earning Per Share (before extraordinary items - not annualised) | | | | | | |
| | (a) Basic | 0.96 | (0.13) | (4.93) | 0.83 | (4.70) | 29.93 |
| | (b) Diluted | 0.96 | (0.13) | (4.93) | 0.83 | (4.70) | 29.93 |
| 17 | Earning Per Share (after extraordinary items - not annualised) | | | | | | |
| | (a) Basic | 0.96 | (0.13) | (4.93) | 0.83 | (4.70) | 29.93 |
| | (b) Diluted | 0.96 | (0.13) | (4.93) | 0.83 | (4.70) | 29.93 |

| PART - 2 | | | | | | | |
|-------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 692,495 | 692,495 | 692,495 | 692,495 | 692,495 | 692,495 |
| | - Percentage of Shareholding | 31.15% | 31.15% | 31.15% | 31.15% | 31.15% | 31.15% |
| 2 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of total share capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non - Pledged / Encumbered | | | | | | |
| | - Number of Shares | 1,531,005 | 1,531,005 | 1,531,005 | 1,531,005 | 1,531,005 | 1,531,005 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoters group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 68.85% | 68.85% | 68.85% | 68.85% | 68.85% | 68.85% |

| PARTICULARS | | 3 MONTHS ENDED 30.09.2012 | |
|------------------------------|--|---------------------------|-----|
| B INVESTOR COMPLAINTS | | | |
| 1 | PENDING AT THE BEGINNING OF THE QUARTER | | Nil |
| 2 | RECEIVED DURING THE YEAR | | Nil |
| 3 | DISPOSED OF DURING THE QUARTER | | Nil |
| 4 | REMAINING UNRESOLVED AT THE END OF THE QUARTER | | Nil |

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| STATEMENT OF ASSETS & LIABILITIES | | As At | As At |
|-----------------------------------|--|------------------|------------------|
| | | 30.09.2012 | 30.09.2011 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Capital | 222.35 | 222.35 |
| | (b) Reserves and Surplus | 14923.22 | 14134.63 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 15,145.57 | 14,356.98 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority Interest | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | 5.43 |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | 9.44 | 4.35 |
| | Sub-total - Non-current liabilities | 9.44 | 9.78 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 305.21 | 3755.25 |
| | (b) Other current liabilities | 1.34 | 0.89 |
| | (c) Short-term provisions | 1.38 | 11.80 |
| | Sub-total - Current liabilities | 307.93 | 3767.94 |
| | TOTAL - EQUITY AND LIABILITIES | 15,462.94 | 18,134.70 |
| B | FIXED ASSETS | | |
| 1 | Non-Current assets | | |
| | (a) Fixed assets | 73.57 | 77.01 |
| | (b) Goodwill on consolidation | - | - |
| | (c) Non-current investments | 14,817.20 | 12,332.56 |
| | (d) Deferred tax assets (net) | - | - |
| | (e) Long-term loans and advances | - | - |
| | (f) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 14,890.77 | 12,409.57 |
| 2 | Current assets | | |
| | (a) Current investment | - | - |
| | (b) Inventories | - | - |
| | (c) Trade receivables | - | - |
| | (d) Cash and cash equivalents | 18.45 | 16.75 |
| | (e) Short-term loans and advances | 553.72 | 5,708.38 |
| | (f) Other current assets | - | - |
| | Sub-total - Current assets | 572.17 | 5,725.13 |
| | TOTAL - ASSETS | 15,462.94 | 18,134.70 |

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th November, 2012.
- 2 The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- 3 Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- 4 The figures have been re-grouped, wherever considered necessary.

For Stable Trading Company Limited



Place: Gurgaon
Dated: November 8, 2012

S.K. Ladia
Director