

# STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327

CIN : L27204WB1979PLC032215

26<sup>th</sup> May, 2017

## The Calcutta Stock Exchange Limited

7, Lyons Range,  
Kolkata - 700 001

Stock Code: 10029386

Scrip ID : STABLE TRADING

### Sub.: Outcome of Board Meeting held on 26.05.2017

Dear Sir,

In reference to captioned subject and pursuant of Regulation 33(3)(d) & Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we hereby submit the followings:

1. Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2017 (both Standalone and Consolidated).
2. Auditors' Report on the Audited Financial Results (both Standalone and Consolidated).
3. Declaration for Audit Report with un-modified opinion (both Standalone and Consolidated).
4. The Board has decided to sell 43,99,095 shares in Jindal Premium Connections Private Limited, an Associate Company for a sale consideration of Rs. 10.56 lacs.
5. The Board has re-appointed Mr. Shrikant Ladia (DIN-02163361) as Whole-Time Director of the Company for a further period of three years w.e.f. 1<sup>st</sup> July, 2017.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For STABLE TRADING CO. LIMITED



KUMARI ASTHA  
Company Secretary

**STABLE TRADING COMPANY LIMITED**

CIN : L27204WB1979PLC032215

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in lacs)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2017**

PARTICULARS	Standalone			Standalone		Consolidated	
	Quarter Ended			Year Ended		Year Ended	Year Ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>							
a. Net Sales / Income from Operations	305.78	109.82	35.29	868.18	824.76	868.18	824.76
b. Other Operating Income	1.62	1.62	1.62	6.48	6.48	6.48	6.48
<b>Total Income from operations (net)</b>	<b>307.40</b>	<b>111.44</b>	<b>36.91</b>	<b>874.66</b>	<b>831.24</b>	<b>874.66</b>	<b>831.24</b>
<b>2 Expenses</b>							
a. Purchase of Traded Goods	270.00	20.00	-	565.00	82.00	565.00	82.00
b. Changes in inventories of stock -in-trade	0.49	8.93	4.69	(223.58)	(50.22)	(223.58)	(50.22)
c. Employee benefits expense	9.34	5.86	6.22	26.64	23.23	26.64	23.23
d. Depreciation and Amortisation expense	1.29	1.29	1.42	5.15	5.76	5.15	5.76
e. Finance Costs	-	-	-	-	-	-	-
f. Other Expenses	14.20	2.24	(1.62)	24.51	2.48	24.51	2.48
<b>Total Expenses</b>	<b>295.32</b>	<b>38.32</b>	<b>10.71</b>	<b>397.72</b>	<b>63.25</b>	<b>397.72</b>	<b>63.25</b>
<b>3 Profit / (Loss) from before exceptional items and Tax (1 - 2)</b>	<b>12.08</b>	<b>73.12</b>	<b>26.20</b>	<b>476.94</b>	<b>767.99</b>	<b>476.94</b>	<b>767.99</b>
<b>4 Exceptional Items</b>							
Provision for Non Performing Assets	(313.74)	-	313.74	(313.74)	313.74	(313.74)	313.74
Share of Profit / (Loss) in Associated Enterprises	-	-	-	-	-	-	-
Provision for Diminution in value of Investment	(81.69)	-	114.15	(81.69)	114.15	(81.69)	107.71
<b>5 Profit / (Loss) before Tax (3 - 4)</b>	<b>407.51</b>	<b>73.12</b>	<b>(401.69)</b>	<b>872.37</b>	<b>340.10</b>	<b>872.37</b>	<b>346.54</b>
<b>6 Tax Expense</b>							
Current Tax	62.60	-	64.55	62.60	64.55	62.60	64.55
Prior Period Adjustment	2.37	-	(2.23)	2.37	(2.23)	2.37	(2.23)
<b>Total Tax Expenses</b>	<b>64.97</b>	<b>-</b>	<b>62.32</b>	<b>64.97</b>	<b>62.32</b>	<b>64.97</b>	<b>62.32</b>
<b>7 Net Profit / (Loss) for the period (5 - 6)</b>	<b>342.54</b>	<b>73.12</b>	<b>(464.01)</b>	<b>807.40</b>	<b>277.78</b>	<b>807.40</b>	<b>284.22</b>
<b>8 Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>
<b>9 Reserves Excluding Revaluation Reserves</b>				<b>18,055.17</b>	<b>17,247.78</b>	<b>18,055.17</b>	<b>17,247.78</b>
<b>10 Earnings Per Share - not annualised</b>							
Basic (Rs.)	15.41	3.29	(20.87)	36.31	12.49	36.31	12.78
Diluted (Rs.)	15.41	3.29	(20.87)	36.31	12.49	36.31	12.78

STATEMENT OF ASSETS & LIABILITIES	Standalone		Consolidated	
	As At	As At	As At	As At
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	222.35	222.35	222.35	222.35
(b) Reserves and Surplus	18,055.17	17,247.78	18,055.17	17,247.78
<b>Sub-total - Shareholders' funds</b>	<b>18,277.52</b>	<b>17,470.13</b>	<b>18,277.52</b>	<b>17,470.13</b>
<b>2 Non-current liabilities</b>				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	9.98	9.24	9.98	9.24
<b>Sub-total - Non-current liabilities</b>	<b>9.98</b>	<b>9.24</b>	<b>9.98</b>	<b>9.24</b>
<b>3 Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Other current liabilities	4.97	6.18	4.97	6.18
(c) Short-term provisions	213.91	606.86	207.47	600.42
<b>Sub-total - Current liabilities</b>	<b>218.88</b>	<b>613.04</b>	<b>212.44</b>	<b>606.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18,506.38</b>	<b>18,092.41</b>	<b>18,499.94</b>	<b>18,085.97</b>
<b>B ASSETS</b>				
<b>1 Non-Current assets</b>				
(a) Tangible assets	51.82	56.51	51.82	56.51
(b) Non-current investments	17,153.62	14,809.30	17,147.18	14,802.86
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	-	-	-	-
(e) Other non-current assets	-	-	-	-
<b>Sub-total - Non-current assets</b>	<b>17,205.44</b>	<b>14,865.81</b>	<b>17,199.00</b>	<b>14,859.37</b>
<b>2 Current assets</b>				
(a) Current investment	-	-	-	-
(b) Inventories	273.79	50.22	273.79	50.22
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	5.65	5.67	5.65	5.67
(e) Short-term loans and advances	1,021.50	3,170.71	1,021.50	3,170.71
(f) Other current assets	-	-	-	-
<b>Sub-total - Current assets</b>	<b>1,300.94</b>	<b>3,226.60</b>	<b>1,300.94</b>	<b>3,226.60</b>
<b>TOTAL - ASSETS</b>	<b>18,506.38</b>	<b>18,092.41</b>	<b>18,499.94</b>	<b>18,085.97</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26 th May, 2017.
- The figures for the quarter ended 31st March 2016 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial and published year to date figure upto third quarter of relevant financial year.
- The consolidated Financial Statement of Stable Trading Co. Limited represent consolidated accounting for investment in associates i.e. Jindal Premium Connection Pvt. Limited as per Accounting Standard 23 'Accounting for investment in associates in consolidated financial statement'
- The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- The figures have been re-grouped, wherever considered necessary.

For Stable Trading Company Limited

*S.K. Ladia*

S.K. Ladia  
Wholtime Director  
DIN - 02163361

Place: Gurgaon  
Dated: May 26, 2017

**KHANDELWAL PRAJAPATI & CO.**  
*Chartered Accountants*



8, Ganesh Chandra Avenue  
5<sup>th</sup> Floor, Room No. 33  
Kolkata - 700 013  
Phone - 2236 - 4634  
2234 - 5110  
E-mail - kpcaco@gmail.com

Auditor's Report on Stadalone and consolidated Quarterly Financial Results and year to Date Results of the Company pursuant to the Regulation 33 of the DEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
Board of Directors  
Stable Trading Company Limited.

We have audited the standalone and consolidated quarterly financial results of M/S., **STABLE TRADING COMPANY LIMITED** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Further, the quarterly financial results for the quarter ended 31<sup>st</sup> March, 2017 are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2017 and the published year to date figures for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> December, 2016, being the date of the third quarter of the current financial year, which were subject to limited review in accordance with standard on Review Engagement (SRE) 2410, 'Review of interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed Accounting Standard under section 133 of the Companies Act, 2013 read with companies (Accounting Standard) Rules, 2016, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Standalone and consolidated quarterly financial results as well as the year to date results.

- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit / (loss) and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.


PLACE : KOLKATA

DATED : 26.05.2017



For KHANDELWAL PRAJAPATI & CO.

Chartered Accountants,  
Firm Registration No. 313154E

  
(V. N. KHANDELWAL)  
Partner

Membership No. 052862

# STABLE TRADING COMPANY LTD.

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PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327  
CIN : L27204WB1979PLC032215

26.05.2017

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700001

Stock Code : 10029386  
Scrip ID : STABLE TRADING

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015**

Dear Sir

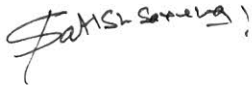
Pursuant to the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligation & Disclosures Requirement) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby confirm that the Audit Report issued by **M/s Khandelwal Prajapati & Co.** Chartered Accountants, Statutory Auditors of the Company on the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 is with Un-modified Opinion.

Submitted for your kind information and record.

Thanking You,

Yours Faithfully

For **STABLE TRADING CO. LIMITED**



**SATISH SAXENA**  
CFO