

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

29th May, 2018

The Calcutta Stock Exchange Limited

7, Lyons Range,
Kolkata - 700 001

Stock Code: 10029386
Scrip ID : STABLE TRADING

Sub.: Outcome of Board Meeting held on 29.05.2018

Dear Sir,

Pursuant of Regulation 33(3)(d) & Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Board of Directors of the Company in its meeting held on 29th May, 2018 has considered and approved, inter-alia Audited Financial Statements and Results for the Quarter & Year ended 31st March, 2018 (both Standalone & Consolidated).

Further we would like to confirm that the statutory auditor of the Company have issued audit reports with un-modified opinion.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For STABLE TRADING CO. LIMITED

Astha Wahli

ASTHA WAHI
Company Secretary

STABLE TRADING COMPANY LIMITED

CIN : L27204WB1979PLC032215

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2018

	Quarter Ended			Year Ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	
	(Un-audited)			(Audited)		
1	Income from Operations					
a.	Net Sales / Income from Operations	505.10	304.78	305.78	1,419.23	868.18
b.	Other Operating Income	1.71	1.62	1.62	6.57	6.48
	Total Income from operations (net)	506.81	306.40	307.40	1,425.80	874.66
2	Expenses					
a.	Purchase of Traded Goods	20.00	560.00	270.00	580.00	565.00
b.	Changes in inventories of stock -in-trade	471.15	(294.88)	0.49	184.94	(223.58)
c.	Employee benefits expense	9.25	8.60	9.34	34.03	26.64
d.	Depreciation and Amortisation expense	1.18	1.18	1.29	4.71	5.15
e.	Finance Costs	4.38	-	-	4.38	-
f.	Other Expenses	7.73	2.56	14.20	13.03	24.51
	Total Expenses	513.69	277.46	295.32	821.09	397.72
3	Profit / (Loss) before exceptional items and Tax (1 - 2)	(6.88)	28.94	12.08	604.71	476.94
4	Exceptional Items					
	Provision for Non Performing Assets	-	-	(313.74)	-	(313.74)
	Share of Profit / (Loss) in Associated Enterprises	-	-	-	-	-
	Provision for Diminution in value of Investment	(211.43)	-	(81.69)	(211.43)	(81.69)
5	Profit / (Loss) before Tax (3 - 4)	204.55	28.94	407.51	816.14	872.37
6	Tax Expense					
	Current Tax	8.10	-	62.60	8.10	62.60
	Prior Period Adjustment	-	-	2.37	-	2.37
	Total Tax Expenses	8.10	-	64.97	8.10	64.97
7	Net Profit / (Loss) for the period (5 - 6)	196.45	28.94	342.54	808.04	807.40
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35
9	Reserves Excluding Revaluation Reserves				18,863.21	18,055.17
10	Earnings Per Share (before extraordinary items - not annualised)					
	Basic / Diluted Earning per share not annualised (Rs.)	(0.67)	1.30	(2.38)	26.83	18.53
11	Earnings Per Share (after extraordinary items - not annualised)					
	Basic / Diluted Earning per share not annualised (Rs.)	8.84	1.30	15.41	36.34	36.31

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STATEMENT OF ASSETS & LIABILITIES		As At	As At
		31.03.2018	31.03.2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	222.35	222.35
	(b) Reserves and Surplus	18,863.21	18,055.17
	Sub-total - Shareholders' funds	19,085.56	18,277.52
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	10.63	9.98
	Sub-total - Non-current liabilities	10.63	9.98
3	Current liabilities		
	(a) Short-term borrowings	1,103.91	-
	(b) Other current liabilities	6.06	4.97
	(c) Short-term provisions	2.57	213.91
	Sub-total - Current liabilities	1,112.54	218.88
	TOTAL - EQUITY AND LIABILITIES	20,208.73	18,506.38
B	ASSETS		
1	Non-Current assets		
	(a) Tangible assets	47.11	51.82
	(b) Non-current investments	20,000.94	17,153.62
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	20,048.05	17,205.44
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	88.85	273.79
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	6.04	5.65
	(e) Short-term loans and advances	65.79	1,021.50
	(f) Other current assets	-	-
	Sub-total - Current assets	160.68	1,300.94
	TOTAL - ASSETS	20,208.73	18,506.38

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 th May, 2018.
- The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- During the year, the Company has sold entire holding of Jindal Premium Connections Pvt. Limited on 26 th May, 2017, hence, Jindal Premium Connection Pvt. Limited ceased to be associates company w.e.f. 26 th May, 2017.
- The figures have been re-grouped, wherever considered necessary.

For Stable Trading Company Limited



S.K. Ladia
Wholtime Director
DIN - 02163361

Place: Gurgaon
Dated: May 29, 2018

KHANDELWAL PRAJAPATI & CO.
Chartered Accountants



8, Ganesh Chandra Avenue
5th Floor, Room No. 33
Kolkata – 700 013
Phone – 2236 – 4634
2234 – 5110
E-mail – kpcaco@gmail.com

Auditor's Report on Quarterly Financial Results and year to Date Results of the Company pursuant to the Regulation 33 of the DEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors
Stable Trading Company Limited.

We have audited the quarterly financial results of M/S., STABLE TRADING COMPANY LIMITED for the quarter ended 31st March, 2018 and the year to date results for the period 01st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management.

The quarterly financial results for the quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures for the period 1st April, 2017 to 31st December, 2017, being the date of the third quarter of the current financial year, which were subject to limited review and not subjected to Audit.

Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed Accounting Standard under section 133 of the Companies Act, 2013 and in compliance with Regulation 33 of the listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.


- i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dt. 5th July, 2016 in this regard; and
- ii) Give a true and fair view of the net profit / (loss) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E

PLACE : KOLKATA

DATED : 29.05.2018




(V. N. KHANDELWAL)
Partner
Membership No. 052862