

# STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327  
CIN : L27204WB1979PLC032215

12<sup>th</sup> November, 2025

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

Stock Code: 10029386  
Scrip ID : STABLE TRADING

Sub: Outcome of Board Meeting held on 12<sup>th</sup> November, 2025

Dear Sir,

We wish to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors (the "Board") of Stable Trading Company Limited (the "Company") at its meeting held today i.e. November 12, 2025, inter alia, considered and approved the Un-audited Financial Results for the quarter and half year ended on September 30, 2025.

A copy of duly signed Un-audited Financial Results along with Limited Review Reports issued by Statutory Auditors of the Company are enclosed.

The meeting of Board of Directors commenced at 3:00 P.M and concluded at 4:00 P.M.

Submitted for your kind information and record.

Thanking You,

Yours Faithfully,  
For **Stable Trading Company Limited**

**Akhilesh**  
**(Company Secretary)**

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Stable Trading Company Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/S Stable Trading Company Limited, ("the Company") for the quarter ended 30.09.2025 and Year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N

  
(Pallav Kumar Vaish)  
Partner

Membership no.: 508751  
UDIN: 25508751BMJDYR8933  
Place: New Delhi  
Date: November 12, 2025



<b>STABLE TRADING COMPANY LIMITED</b> Regd. Office : 2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020 CIN: L27204WB1979PLC032215 Website : www.stabletrading.in Email : secretarial@stabletrading.in (Rs. in Lakhs except EPS)						
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2025						
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025 Audited
<b>1 Revenue from Operations</b>						117.18
a) Interest Income	32.90	25.75	28.10	58.65	79.50	2,330.71
b) Dividend Income	2,404.26	-	2,323.78	2,404.26	2,323.78	7.20
c) Rental Income	1.80	1.80	1.80	3.80	3.80	15.00
d) Net Gain on Fair Value changes	(13.12)	13.12	-	-	-	2,470.09
<b>Total Revenue from operations (a+b+c+d)</b>	<b>2,425.84</b>	<b>40.87</b>	<b>2,353.68</b>	<b>2,466.51</b>	<b>2,406.88</b>	<b>114.53</b>
<b>2 Other Income</b>	<b>34.30</b>	<b>4.87</b>	<b>28.14</b>	<b>39.17</b>	<b>31.98</b>	<b>2,584.82</b>
<b>3 Total Income (1+2)</b>	<b>2,460.14</b>	<b>45.74</b>	<b>2,381.82</b>	<b>2,505.68</b>	<b>2,438.86</b>	
a) Employees Benefits expenses	14.27	12.36	26.19	26.63	32.70	45.01
b) Finance Cost	2.32	3.34	2.15	5.86	9.08	15.11
c) Depreciation & Amortisation expense	0.83	0.64	0.78	1.27	1.51	3.04
d) Other Expenses	3.63	30.15	38.08	33.78	121.19	154.16
e) Net Loss on Fair Value changes	2.80	-	-	2.80	-	-
f) Contingent Provision against Standard Assets	2.71	2.14	(5.82)	4.85	(3.82)	(3.00)
<b>Total Expenses (a+b+c+d+e+f)</b>	<b>26.56</b>	<b>48.63</b>	<b>60.56</b>	<b>74.99</b>	<b>160.84</b>	<b>214.32</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>2,433.78</b>	<b>(3.09)</b>	<b>2,321.26</b>	<b>2,430.69</b>	<b>2,278.02</b>	<b>2,370.30</b>
Exceptional Items gain/(loss)	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>2,433.78</b>	<b>(3.09)</b>	<b>2,321.26</b>	<b>2,430.69</b>	<b>2,278.02</b>	<b>2,370.30</b>
<b>6 Tax Expense</b>						582.82
Current Tax	613.68	-	-	613.68	-	4.15
Deferred Tax	(0.71)	-	-	(0.71)	-	(7.77)
Tax Adjustments for Earlier Years	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>612.97</b>	<b>-</b>	<b>-</b>	<b>612.97</b>	<b>-</b>	<b>589.20</b>
<b>7 Profit / (Loss) for the period</b>	<b>1,820.81</b>	<b>(3.09)</b>	<b>2,321.26</b>	<b>1,817.72</b>	<b>2,278.02</b>	<b>1,781.10</b>
<b>8 Other Comprehensive Income</b>						
(a) Items that will not be reclassified to profit or loss						
Due to Change in Fair Value of Investments	(40,402.41)	13,243.23	(2,218.88)	(27,159.18)	(45,964.58)	(31,043.13)
Due to remeasurements of post-employment benefit obligations	-	-	-	-	-	(5.39)
Deferred Tax	5,777.61	(1,693.78)	5,313.68	3,883.83	11,569.31	26,097.43
(b) Items that will be reclassified to profit or loss						
<b>Total Other Comprehensive Income</b>	<b>(34,624.80)</b>	<b>11,349.45</b>	<b>3,094.80</b>	<b>(23,275.35)</b>	<b>(34,395.27)</b>	<b>(4,951.09)</b>
<b>9 Total Comprehensive Income for the period</b>	<b>(32,803.99)</b>	<b>11,346.36</b>	<b>6,416.06</b>	<b>(21,457.63)</b>	<b>(32,117.25)</b>	<b>(3,169.99)</b>
<b>10 Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>
<b>11 Reserves Excluding Revaluation Reserves</b>						1,67,953.35
<b>12 Basic/Diluted Earnings/(Loss) Per Share (EPS)</b>	<b>81.89</b>	<b>(0.14)</b>	<b>104.40</b>	<b>81.75</b>	<b>102.45</b>	<b>80.10</b>
<b>Statement of Assets and Liabilities</b>						
PARTICULARS				Rs. in Lakh		
				30-09-2025	31-03-2025	
<b>ASSETS</b>						
<b>(1) Financial Assets</b>						
a) Cash and Cash Equivalents				5.38	27.42	
b) Loans				2,058.09	848.48	
c) Investments				1,65,002.72	1,81,476.51	
				<b>1,67,066.19</b>	<b>1,92,350.39</b>	
<b>(2) Non-Financial Assets</b>						
a) Current Tax Assets (Net)				-	-	
b) Investment Property				16.52	17.34	
c) Property, Plant & Equipments				12.74	13.19	
d) Other non-financial assets				2.08	33.41	
				<b>31.34</b>	<b>63.94</b>	
<b>Total Assets</b>				<b>1,67,097.53</b>	<b>1,92,414.33</b>	
<b>LIABILITIES AND EQUITY</b>						
<b>(1) Financial Liabilities</b>						
a) Payables				-	-	
(i) Trade Payable				-	-	
(i) Total outstanding dues of micro enterprises and small enterprises				-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises				-	-	
(ii) Other Payable				-	-	
(i) Total outstanding dues of micro enterprises and small enterprises				-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises				0.34	0.71	
b) Other Financial Liabilities				5.65	167.36	
c) Borrowings				180.18	2.00	
(a) Current Tax liabilities (Net)				14.78	10.22	
(a) Provisions				20,168.88	24,053.42	
(b) Deferred Tax Liabilities (Net)				9.58	4.92	
(c) Other Non-Financial liabilities				<b>20,379.41</b>	<b>24,238.63</b>	
<b>(3) Equity</b>						
(a) Equity Share Capital				222.35	222.35	
(b) Other Equity				1,46,495.77	1,67,953.35	
				<b>1,46,718.12</b>	<b>1,68,175.70</b>	
<b>Total Liabilities and Equity</b>				<b>1,67,097.53</b>	<b>1,92,414.33</b>	



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**Cash Flow Statement for the Year Ended 30th September, 2025**

PARTICULARS	Rs. In Lakh	
	30-09-2025	31-03-2025
<b>A.Cash Inflow/(Outflow) from Operating Activities</b>		
Net Profit/(Loss) before Tax	2,430.69	2,370.30
Adjustments for:-		
Depreciation and amortisation	1.27	3.04
Interest Income	(58.65)	(117.18)
Unrealised Gain on investment routed through PnL	(39.17)	(113.87)
Dividend Received / Profit or loss on redemption of investments	(2,404.26)	(2,330.71)
Finance cost	5.66	15.11
Contingent provision for Standard Assets	4.85	(3.00)
Misc.Balance W/Off	(0.07)	-
Fair valuation gain of mutual fund through FVTPL	2.80	(15.00)
<b>Cash Flow from Operating profit (loss) before working</b>	<b>(56.88)</b>	<b>(191.31)</b>
<b>Changes in working capital:</b>		
<b>Adjustment for Increase/ (decrease) In operating assets</b>		
<b>Trade Receivables and other financial assets</b>	(1,211.62)	1,706.77
Other current assets	31.33	(21.00)
Trade & Other Receivable	-	-
Inventories	-	-
Trade payable	-	-
<b>Adjustment for Increase/ (decrease) In operating liabilities</b>		
Trade payable	-	1.28
Provisions	(0.30)	3.25
Other current liabilities	4.28	-
<b>Cash generated from Operations</b>	<b>(1,233.19)</b>	<b>1,498.99</b>
Cash generated from Operations		
Direct income tax (paid)/refunds	(435.45)	(568.57)
<b>Net Cash flow from (used in) operating activities (A)</b>	<b>(1,668.64)</b>	<b>930.42</b>
<b>B.Cash Flow from Investing Activities</b>		
Payment for Property, Plant & Equipment, Intangible assets	-	(4.72)
Proceeds from sale of Property, Plant & Equipment	-	-
Purchase of Investments (MF+ shares)	-	(5,199.39)
Long term loan advances	-	-
Dividend Income	2,404.26	2,330.71
Interest Income	58.65	117.18
Profit on sale of MF (sale-cost)	-	113.87
Net proceeds from sale/(purchase) of Investments	(648.94)	1,580.95
Net proceeds from sale/(purchase) of non current investments	-	-
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>1,813.97</b>	<b>(1,061.40)</b>
<b>C.Cash Flow from Financing Activities</b>		
Net increase/(Decrease) in borrowings	(161.71)	167.36
Interest paid	(5.66)	(15.11)
<b>Net Cash Flow from /(used in) Financing Activities (C)</b>	<b>(167.37)</b>	<b>152.25</b>
<b>Net Increase /(decrease) In Cash and Cash Equivalents (A+B+C)</b>	<b>(22.04)</b>	<b>21.27</b>
Cash and cash equivalents at the beginning of the year	27.42	6.15
Cash and cash equivalents at the end of the year	5.38	27.42

**NOTES**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2025 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: Gurugram  
Date: November 12, 2025



*Anand Garg*  
Anand Garg  
Director  
DIN - 07258083