

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors  
M/S. STABLE TRADING COMPANY LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s STABLE TRADING COMPANY LIMITED, ("the Company") for the quarter ended 30.06.2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

As per note 3 of published result, provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards (" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the





information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN: 008396N

*Namrata*

(Namrata Kanodia)

Partner

UDIN: 22402909 AOP IIF 2088

Membership Number: 402909



Place: New Delhi

Date: August 09, 2022

<b>STABLE TRADING COMPANY LIMITED</b>					
Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020					
CIN:L27204WB1979PLC032215					
Website : www.stabletrading.in      Email : secretarial@stabletrading.in					
(Rs. In Lakhs except EPS)					
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022</b>					
	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	<b>A. Revenue from Operations</b>				
	a) Interest Income	20.51	19.75	16.05	72.73
	b) Dividend Income	-	-	-	420.49
	c) Rental Income	1.80	1.80	1.80	7.20
	d) Net gain on fair value changes	-	-	-	-
	e) Other Income	-	0.02	-	0.02
	f) Sales of Traded Goods	55.00	-	10.00	26.15
	<b>Total Revenue from operations (A)</b>	<b>77.31</b>	<b>21.57</b>	<b>27.85</b>	<b>526.59</b>
	<b>B. Other Income</b>	-	-	-	-
	<b>Total Income from Operations (A+B)</b>	<b>77.31</b>	<b>21.57</b>	<b>27.85</b>	<b>526.59</b>
2	<b>Expenses</b>				
	a) Purchase of Traded Goods	-	-	-	65.00
	b) Change in inventories of stock - in - trade	53.80	-	7.79	(44.72)
	c) Employees Benefits expenses	5.08	6.59	3.34	19.57
	d) Finance Cost	0.06	0.05	-	0.05
	e) Depreciation & Amortisation expense	0.66	0.75	0.74	2.98
	f) Net loss on Fair value change	-	-	-	-
	g) Other Expenses	41.24	14.62	6.27	70.62
	h) Contingent Provision against Standard Assets	1.75	25.74	-	25.74
	<b>Total Expenses (a+b+c+d+e+f+g+h)</b>	<b>102.59</b>	<b>47.75</b>	<b>18.14</b>	<b>139.24</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(25.28)</b>	<b>(26.18)</b>	<b>9.71</b>	<b>387.35</b>
4	Exceptional Items gain/(loss)	-	-	-	-
5	<b>Profit/ (Loss) before tax</b>	<b>(25.28)</b>	<b>(26.18)</b>	<b>9.71</b>	<b>387.35</b>
6	<b>Tax Expense</b>				
	Current Tax	-	105.00	-	105.00
	Prior Period Adjustment	-	-	-	-
	Deferred Tax	-	32.98	-	32.98
		-	137.98	-	137.98
7	<b>Profit / (Loss) for the period</b>	<b>(25.28)</b>	<b>(164.16)</b>	<b>9.71</b>	<b>249.37</b>
8	<b>Other Comprehensive Income</b>				
	<b>(a) Items that will not be reclassified to profit or loss</b>				
	Due to Change in Fair Value of Investments	7,450.88	7,905.81	(1,338.41)	31,424.80
	Due to remeasurements of post-employment benefit obligations	-	0.07	-	0.07
	Deferred Tax	(1,704.76)	(1,808.87)	306.23	(7,190.00)
	<b>(b) Items that will be reclassified to profit or loss</b>				
	<b>Total Other Comprehensive Income</b>	<b>5,746.12</b>	<b>6,097.01</b>	<b>(1,032.18)</b>	<b>24,234.87</b>
9	<b>Total Comprehensive Income/(loss) for the period (comprising profit/(loss) and other comprehensive Income)</b>	<b>5,720.84</b>	<b>5,932.85</b>	<b>(1,022.47)</b>	<b>24,484.24</b>
10	<b>Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>
11	Reserves Excluding Revaluation Reserves				62,363.45
12	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	(1.14)	(7.38)	0.44	11.22

#### NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th August, 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.



For Stable Trading Company Limited

*Shankar Jha*

Shankar Jha  
Whole Time Director  
DIN - 05248581

Place: Gurugram  
Date: August 09, 2022