

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

10th November, 2023

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 10th November, 2023.

Dear Sir,

The Board of Directors of the Company, at its meeting held on 10th November, 2023, has considered and approved, inter-alia, Un-audited Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2023.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial results of the Company for the 2nd quarter and half year ended 30th September, 2023 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors was commenced at 1.30 P.M. and concluded at 01.45 P.M

Submitted for your information and record.

Thanking You,

For **STABLE TRADING COMPANY LIMITED**



Shivam Kaushik
(Company Secretary)



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

M/S. STABLE TRADING COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s STABLE TRADING COMPANY LIMITED, ("the Company") for the quarter ended 30.09.2023 and year to date from April 1, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

As per note 5 of published result, provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued



Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS



thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N

Namrata

(Namrata Kanodia)

Partner

UDIN: 23402909BGZHKY6988

Membership Number: 402909

Place: New Delhi

Date: November 10, 2023



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

| PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| | 30-09-2023 | 30-06-2023 | 30-09-2022 | 30-09-2023 | 31-03-2023 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 A. Revenue from Operations | | | | | | |
| a) Interest Income | 29.28 | 31.84 | 20.88 | 61.12 | 41.39 | 107.45 |
| b) Dividend Income | 1,173.00 | - | 587.22 | 1,173.00 | 587.22 | 594.15 |
| c) Rental Income | 1.80 | 1.80 | 1.80 | 3.60 | 3.60 | 7.20 |
| d) Sales of Traded Goods | 750.74 | 50.00 | 10.00 | 800.74 | 65.00 | 100.00 |
| Total Revenue from operations (a+b+c+d) | 1,954.82 | 83.64 | 619.90 | 2,038.46 | 697.21 | 808.60 |
| 2 Expenses | | | | | | |
| a) Purchase of Traded Goods | 1,505.00 | - | 95.00 | 1,505.00 | 95.00 | 95.00 |
| b) Change in Inventories of stock - In - trade | (757.65) | 47.74 | (85.33) | (709.91) | (31.53) | 2.52 |
| c) Employees Benefits expenses | 8.85 | 5.47 | 8.47 | 12.32 | 11.55 | 19.07 |
| d) Finance Cost | - | - | 0.01 | - | 0.07 | 0.09 |
| e) Depreciation & Amortisation expense | 0.50 | 0.50 | 0.66 | 1.00 | 1.32 | 2.22 |
| f) Other Expenses | 5.92 | 58.61 | 1.00 | 64.53 | 42.24 | 121.44 |
| g) Contingent Provision against Standard Assets | 0.66 | - | 40.29 | 0.66 | 42.04 | (113.73) |
| Total Expenses (a+b+c+d+e+f+g) | 761.28 | 112.32 | 58.10 | 873.80 | 160.69 | 126.61 |
| 3 Profit/(Loss) before exceptional items and tax (1-2) | 1,193.54 | (28.68) | 561.80 | 1,164.66 | 536.52 | 682.19 |
| 4 Exceptional Items gain/(loss) | - | - | - | - | - | - |
| 5 Profit/ (Loss) before tax (3-4) | 1,193.54 | (28.68) | 561.80 | 1,164.66 | 536.52 | 682.19 |
| 6 Tax Expense | | | | | | |
| Current Tax | - | - | - | - | - | 143.25 |
| Deferred Tax | - | - | - | - | - | (0.78) |
| Total Tax Expense | | | | | | 142.47 |
| 7 Profit / (Loss) for the period (5-6) | 1,193.54 | (28.68) | 561.80 | 1,164.66 | 536.52 | 539.72 |
| 8 Other Comprehensive Income | | | | | | |
| (a) Items that will not be reclassified to profit or loss | | | | | | |
| Due to Change in Fair Value of Investments | 41,264.67 | 30,723.67 | 19,216.75 | 71,988.34 | 26,667.63 | 18,961.67 |
| Due to remeasurements of post-employment benefit obligations | (6,737.78) | (7,733.15) | (4,396.79) | (16,470.93) | (6,101.55) | 0.10 |
| Deferred Tax | - | - | - | - | - | 12,948.86 |
| Total Other Comprehensive Income | 32,526.89 | 22,990.52 | 14,819.96 | 55,517.41 | 20,566.08 | 13,489.58 |
| 9 Total Comprehensive Income for the period (7+8) | 33,720.43 | 22,961.84 | 15,381.76 | 56,682.27 | 21,102.60 | 222.35 |
| 10 Paid up Equity Share Capital (face Value Rs. 10/- each) | 222.35 | 222.35 | 222.35 | 222.35 | 222.35 | 75,820.04 |
| 11 Other Equity | - | - | - | - | - | - |
| 12 Earning Per Share (EPS) | | | | | | |
| - Basic / Diluted Earning Per Share Not Annualised (Rs) | 53.68 | (1.29) | 25.27 | 52.39 | 24.13 | 24.27 |

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2023 and limited review of these results has been carried out by the Statutory Auditors of the Company
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable
- Statement of Assets and Liabilities for the half year ended 30th September, 2023

| PARTICULARS | HALF YEAR ENDED | YEAR ENDED |
|---|--------------------|------------------|
| | 30-09-2023 | 31-03-2023 |
| ASSETS | | |
| (1) Financial Assets | | |
| a) Inventories | 772.39 | 62.48 |
| b) Cash and Cash Equivalents | 30.31 | 10.01 |
| c) Loans | 1,865.12 | 1,603.10 |
| (2) Non-Financial Assets | 188.18 | 10.88 |
| a) Current Tax Assets (Net) | 2,856.00 | 1,686.47 |
| NON CURRENT ASSETS | | |
| (1) Financial Assets | 1,64,709.70 | 92,721.36 |
| a) Investment | | |
| (2) Non-Financial Assets | 9.69 | 9.69 |
| a) Property, Plant & Equipments | 20.16 | 21.17 |
| b) Investment Property | 3.10 | 5.00 |
| c) Other non-financial assets | 1,64,742.66 | 92,757.22 |
| Total Assets | 1,67,598.66 | 94,443.69 |
| LIABILITIES AND EQUITY | | |
| (1) CURRENT LIABILITIES | | |
| (A) Financial Liabilities | | |
| a) Payables | | |
| (i) Trade Payable | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | | |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| (ii) Other Payable | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | | |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| (B) Non-Financial Liabilities | | |
| (a) Current Tax liabilities | 7.75 | 7.10 |
| (b) Provisions | 4.78 | 3.67 |
| (d) Other Non-Financial liabilities | 12.53 | 10.77 |
| (2) NON CURRENT LIABILITIES | | |
| (A) Non-Financial Liabilities | | |
| (a) Deferred Tax liabilities (Net) | 34,861.47 | 18,390.53 |
| (3) Equity | | |
| (a) Equity Share Capital | 222.35 | 222.35 |
| (b) Other Equity | 1,32,502.30 | 75,820.04 |
| Total Liabilities and Equity | 1,67,598.66 | 94,443.69 |



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4 Cash Flow Statement for the Half Year Ended 30th September, 2023

| PARTICULARS | HALF YEAR ENDED | HALF YEAR ENDED |
|---|-----------------|-----------------|
| | 30-09-2022 | 30-09-2022 |
| Cash Inflow/(Outflow) from Operating Activities | | |
| Net Profit/(Loss) before Tax | 1,164.86 | 536.51 |
| Adjustments for:- | | |
| Depreciation and amortisation | 1.00 | 1.32 |
| Interest Received | | |
| Contingent provision for Standard Assets | 0.65 | 42.04 |
| Dividend Received | | |
| Finance Cost | | |
| Adjustment for (increase)/decrease in operating assets | | |
| Short term loan and advances | | |
| Other current assets | 1.90 | (26.58) |
| Adjustment for increase/(decrease) in operating liabilities | | |
| Trade & Other Receivable | (262.02) | (420.39) |
| Inventories | (709.91) | (31.53) |
| Trade payable | | |
| Other current liabilities | 1.12 | (2.79) |
| Provisions | | |
| Provision for Non performing assets | | |
| Cash generated from Operations | | |
| Direct income tax (paid)/refunds | (177.30) | (91.72) |
| Net Cash flow from (used in) operating activities (A) | 20.30 | 6.86 |
| Cash Flow from Investing Activities | | |
| Payment for Property, Plant & Equipment, Intangible assets | | |
| Proceeds from sale of Property, Plant.& Equipment | | |
| Purchase of Investment | | |
| Dividend Received | | |
| Interest Received | | |
| Profit or Loss on redemption of Investments | | |
| Long term loan advances | | |
| Fair Value Adjustments on Financial Assets(Net) | | |
| Net proceeds from sale/(purchase) of current investments | | |
| Net proceeds from sale/(purchase) of non current investments | | |
| Net Cash flow from/(used in) Investing Activities (B) | | |
| Cash Flow from Financing Activities | | |
| Proceeds from Short Term Borrowings | | |
| Net Cash Flow from/(used in) Financing Activities (C) | | |
| Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C) | 20.30 | 6.86 |
| Cash and cash equivalents at the beginning of the year | 10.01 | 8.17 |
| Cash and cash equivalents at the end of the year | 30.31 | 15.03 |

5 Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.

6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Stable Trading Company Limited

Shankar Jha

Shankar Jha
Whole Time Director
DIN - 05248581

Place: Gurugram
Date: November 10, 2023

