

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

5th February, 2024

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 5th February, 2024.

Dear Sir,

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., February 5, 2024 inter-alia, have considered and approved the following matters:

1. The Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2023. A copy of duly signed Limited Review Report issued by M/s Kanodia Sanyal & Associates, Statutory Auditors of the Company is enclosed.
2. Appointment of Mrs. Pooja Jain, (Membership No: F11719 and CP No.: 21372) of M/s Saurabh Agrawal & Co., Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2023-24.

The meeting of Board of Directors was commenced at 11.30 A.M. and concluded at 12.00 P.M

Submitted for your information and record.

Thanking You,

For **STABLE TRADING COMPANY LIMITED**

**SATISH
SAXENA**

Digitally signed by
SATISH SAXENA
Date: 2024.02.05
12:01:39 +05'30'

**SATISH SAXENA
(CFO)**



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

M/S. STABLE TRADING COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s STABLE TRADING COMPANY LIMITED, ("the Company") for the quarter ended 31.12.2023 and year to date from April 1, 2023 to December 31, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

As per note 3 of published result, provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued



Kanodia Sanyal & Associates

CHARTERED ACCOUNTANTS



thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N

(Namrata Kanodia)
Partner

UDIN: 24402909BKFZTA7473
Membership Number: 402909



Place: Gurugram

Date: February 5, 2024

STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. In Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31 ST DECEMBER, 2023

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 A. Revenue from Operations						
a) Interest Income	37.30	29.28	26.62	98.42	68.01	107.45
b) Dividend Income	-	1,173.00	6.93	1,173.00	594.15	594.15
c) Rental Income	1.80	1.80	1.80	5.40	5.40	7.20
d) Other Income	0.40	-	-	0.40	-	-
e) Sales of Traded Goods	405.00	750.74	-	1,205.74	65.00	100.00
Total Revenue from operations (a+b+c+d)	444.50	1,954.82	35.35	2,482.96	732.56	808.80
2 Expenses						
a) Purchase of Traded Goods	-	1,505.00	-	1,505.00	95.00	95.00
b) Change in inventories of stock - in - trade	396.97	(757.65)	-	(312.94)	(31.53)	2.52
c) Employees Benefits expenses	4.29	6.85	2.68	16.61	14.23	19.07
d) Finance Cost	-	-	-	-	0.07	0.09
e) Depreciation & Amortisation expense	0.51	0.50	0.66	1.51	1.98	2.22
f) Other Expenses	12.57	5.92	42.66	77.10	84.90	121.44
g) Contingent Provision against Standard Assets	0.93	0.66	(2.34)	1.59	39.70	(113.73)
Total Expenses (a+b+c+d+e+f+g)	415.27	761.28	43.66	1,288.87	204.35	126.61
3 Profit/(Loss) before exceptional items and tax (1-2)	29.23	1,193.54	(8.31)	1,194.09	528.21	682.19
4 Exceptional Items gain/(loss)	-	-	-	-	-	-
5 Profit (Loss) before tax (3-4)	29.23	1,193.54	(8.31)	1,194.09	528.21	682.19
6 Tax Expense						
Current Tax	-	-	-	-	-	143.25
Deferred Tax	-	-	-	-	-	(0.78)
Total Tax Expense	-	-	-	-	-	142.47
7 Profit / (Loss) for the period (5-6)	29.23	1,193.54	(8.31)	1,194.09	528.21	539.72
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
Due to Change in Fair Value of Investments	75,449.36	41,264.67	(13,689.16)	1,47,437.70	12,978.47	18,961.67
Due to remeasurements of post-employment benefit obligations	-	-	-	-	-	0.10
Deferred Tax	(20,639.14)	(8,737.78)	3,132.08	(37,110.07)	(2,969.47)	(6,011.91)
Total Other Comprehensive Income	54,810.22	32,526.89	(10,557.08)	1,10,327.63	10,009.00	12,949.86
9 Total Comprehensive Income for the period (7+8)	54,839.45	33,720.43	(10,565.39)	1,11,521.72	10,537.21	13,489.58
10 Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
11 Other Equity						
12 Earning Per Share (EPS)						
- Basic / Diluted Earning Per Share Not Annualised. (Rs)	1.31	53.68	(0.37)	53.70	23.76	24.27

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2024 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Stable Trading Company Limited

**SIGNED FOR LR REPORT
BY
KANODIA SANYAL & ASSOCIATES
NEW DELHI**

Shankar Jha
Shankar Jha
Whole Time Director
DIN - 05248581

Place: Gurugram
Date: February 5, 2024