

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

12th August, 2024

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code : 10029386
Scrip ID : STABLE TRADING

Sub: Outcome of Board Meeting held on 12th August, 2024

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred as "SEBI Listing Regulations"), the Board of Directors (the "Board") of the Company at its meeting held today i.e. August 12, 2024, inter alia, considered and approved the following :

1. The Un-audited financial results for the quarter ended June 30, 2024, subsequent to recommendation of the same by the Audit Committee. A copy of duly signed Un- audited financial results along with Limited Review Report issued by Statutory Auditors of the Company are enclosed.
2. Based on the recommendation of Nomination and Remuneration Committee, have re-designated Mrs. Rachna Jindal (DIN: 00449767), Non-Executive Director as Whole-time Director, in the category of Key Managerial Personnel, (KMP), for a term of three years, with effect from August 12, 2024, subject to the approval of shareholders at the ensuing Annual General Meeting.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with relevant circular is enclosed as **Annexure- A**

3. Based on the recommendation of the Nomination and Remuneration Committee, Mr. Sanjeev Rungta (DIN: 00053602) has been appointed as an Additional Director designated as an Independent Director of the Company with effect from August 12, 2024, for a period of five years, subject to the approval of shareholders at the ensuing Annual General Meeting.

We hereby affirm that Mr. Sanjeev Rungta is not debarred or disqualified from being appointed as Director of the Company by SEBI/Ministry of Corporate Affairs or such other statutory body.

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with relevant circular is enclosed as **Annexure B**.

The meeting of Board of Directors commenced at 3:00 P.M and concluded at 3.50 P.M

Submitted for your kind information and record.

Thanking You,

Yours Faithfully,
For **Stable Trading Company Limited**

Akhilesh
(Company Secretary & Compliance Officer)

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Annexure- A

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023

Sr. No.	Particular	Description
1	Reason for Change in Directors:	Re-designated Mrs. Rachna Jindal, Non-Executive Director as Whole time Director.
2	Date of Appointment:	August 12, 2024
3	Terms of Appointment:	Appointed as Whole time Director liable to retire by rotation, if required.
4	Brief Profile:	Mrs. Rachna Jindal, aged 50 years brings with her over 25 years of extensive experience in the fields of business and management. She brings a wealth of diverse expertise across various industries and is proficient in managing comprehensive operations, having successfully overseen numerous ventures.
5	Disclosure of relationship between directors:	Mrs. Rachna Jindal is not related to any Director of the Company.

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Annexure-B

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023.

Sr. No.	Particular	Description
1	Reason for Change in Directors:	Appointment
2	Date of Appointment:	August 12, 2024
3	Terms of Appointment:	Appointed as an Additional Director designated as an Independent Director of the Company, subject to the approval of shareholder at the ensuing Annual General Meeting and not liable to retire by rotation.
4	Brief Profile:	Mr. Sanjeev Rungta has wide experience of over three decades in managing diverse industries such as chemical, engineering and textiles. He is also closely associated with several philanthropic and business associations.
5	Disclosure of relationship between directors:	Mr. Sanjeev Rungta is not related to any Director of the Company.

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

M/S. STABLE TRADING COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results ("The Statement") of M/s STABLE TRADING COMPANY LIMITED, ("the Company") for the quarter ended 30.06.2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

As per note 3 of published result, provision for income tax will be considered on finalization of audited financial results at end of the year.

Our Conclusion is not modified in respect of this matter.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N



(Namrata Kanodia)

Partner

UDIN: 24402909BKFZWK2058

Membership Number: 402909

Place: New Delhi

Date: 12th August 2024

STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020
CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. In Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024

	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	A. Revenue from Operations				
	a) Interest Income	51.40	46.28	31.84	144.70
	b) Dividend Income				1,173.00
	c) Rental Income	1.80	1.80	1.80	7.20
	d) Other Income	3.84			0.40
	e) Sales of Traded Goods		387.93	50.00	1,593.67
	Total Revenue from operations (a+b+c+d)	57.04	436.01	83.64	2,918.97
2	Expenses				
	a) Purchase of Traded Goods				1,505.00
	b) Change in inventories of stock - in - trade		375.42	47.74	62.48
	c) Employees Benefits expenses	6.51	7.44	5.47	24.05
	d) Finance Cost	6.91	0.02		0.02
	e) Depreciation & Amortisation expense	0.75	0.50	0.50	2.01
	f) Other Expenses	83.11	49.62	58.61	126.72
	g) Contingent Provision against Standard Assets	3.00	0.78		2.37
	Total Expenses (a+b+c+d+e+f+g)	100.28	433.78	112.32	1,722.65
3	Profit/(Loss) before exceptional items and tax (1-2)	(43.24)	2.23	(28.68)	1,196.32
4	Exceptional Items gain/(loss)				
5	Profit/ (Loss) before tax (3-4)	(43.24)	2.23	(28.68)	1,196.32
6	Tax Expense				
	Current Tax		301.97		301.97
	Deferred Tax		0.40		0.40
	Total Tax Expense		302.37		302.37
7	Profit / (Loss) for the period (5-6)	(43.24)	(300.14)	(28.68)	893.95
8	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	Due to Change in Fair Value of Investments	(43,745.70)	(21,272.85)	30,723.67	1,26,164.85
	Due to remeasurements of post-employment benefit obligations		0.28		0.28
	Deferred Tax	6,255.63	5,354.32	(7,733.15)	(31,755.75)
	Total Other Comprehensive Income	(37,490.07)	(15,918.25)	22,990.52	94,409.38
9	Total Comprehensive Income for the period (7+8)	(37,533.31)	(16,218.39)	22,961.84	95,303.33
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35
11	Reserves Excluding Revaluation Reserves				1,71,123.34
12	Earning Per Share (EPS)				
	- Basic / Diluted Earning Per Share Not Annualised (Rs)	(1.94)	(13.50)	(1.29)	40.20

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2024 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

SIGNED FOR LR REPORT
BY
KANODIA SANYAL & ASSOCIATES
NEW DELHI

For Stable Trading Company Limited

Shankar Jha
Whole Time Director
DIN - 05248581

Place: Gurugram
Date: August 12, 2024