

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

13th November, 2024

**The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001**

**Stock Code : 10029386
Scrip ID : STABLE TRADING**

Sub: Outcome of Board Meeting held on 13th November, 2024

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred as "SEBI Listing Regulations"), the Board of Directors (the "Board") of the Company at its meeting held today i.e. November 13, 2024, inter alia, has considered and approved the Un-audited Standalone financial results for the quarter and half year ended 30th September, 2024. A copy of duly signed Un-audited financial results along with Limited Review Report thereon issued by the Statutory Auditors of the Company, is enclosed

The meeting of Board of Directors commenced at 05:00 P.M and concluded at 6.12 P.M

Submitted for your kind information and record.

Thanking You,

Yours Faithfully,
For **Stable Trading Company Limited**

Akhilesh
(Company Secretary & Compliance Officer)

Encl- As stated above

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Stable Trading Company Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of **M/S Stable Trading Company Limited**, ("the Company") for the quarter ended 30.09.2024 and Year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N

(R.K. Kanodia)
Partner

Membership no.: 016121
UDIN: 24016121BKJSBX2225
Place: New Delhi
Date: November 13, 2024



STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020

CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in Lakhs except EPS)

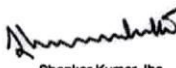
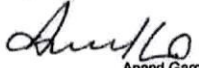
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2024

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
							Audited
1	Revenue from Operations						
	a) Interest Income	28.10	51.40	29.28	79.50	61.12	144.70
	b) Dividend Income	2,323.78	-	1,173.00	2,323.78	1,173.00	1,173.00
	c) Rental Income	1.80	1.80	1.80	3.60	3.60	7.20
	d) Other Income	28.14	3.84	-	31.98	-	0.40
	e) Sales of Traded Goods	-	-	750.74	-	800.74	1,593.67
	Total Revenue from operations (a+b+c+d+e)	2,381.82	57.04	1,954.82	2,438.86	2,038.46	2,918.97
2	Expenses						
	a) Purchase of Traded Goods	-	-	1,505.00	-	1,505.00	1,505.00
	b) Change in inventories of stock - in - trade	-	-	(757.65)	-	(709.91)	62.48
	c) Employees Benefits expenses	26.19	6.51	6.85	32.70	12.32	24.05
	d) Finance Cost	2.15	6.91	-	9.06	-	0.02
	e) Depreciation & Amortisation expense	0.76	0.75	0.50	1.51	1.00	2.01
	f) Other Expenses	38.08	83.11	5.92	121.19	64.53	126.72
	g) Contingent Provision against Standard Assets	(6.82)	3.00	0.66	(3.62)	0.66	2.37
	Total Expenses (a+b+c+d+e+f+g)	60.56	100.28	761.28	160.84	873.60	1,722.85
3	Profit/(Loss) before exceptional items and tax	2,321.26	(43.24)	1,193.54	2,278.02	1,164.86	1,196.32
4	Exceptional Items gain/(loss)	-	-	-	-	-	-
5	Profit/ (Loss) before tax	2,321.26	(43.24)	1,193.54	2,278.02	1,164.86	1,196.32
6	Tax Expense						
	Current Tax	-	-	-	-	-	301.97
	Deferred Tax	-	-	-	-	-	0.40
	Total Tax Expense	-	-	-	-	-	302.37
7	Profit / (Loss) for the period	2,321.26	(43.24)	1,193.54	2,278.02	1,164.86	893.95
8	Other Comprehensive Income						
	<u>(a) Items that will not be reclassified to profit or loss</u>						
	Due to Change in Fair Value of Investments	(2,218.88)	(43,745.70)	41,264.67	(45,964.58)	71,988.34	1,26,164.85
	Due to remeasurements of post-employment benefit obligations	-	-	-	-	-	0.28
	Deferred Tax	5,313.68	6,255.63	(8,737.78)	11,569.31	(16,470.93)	(31,755.75)
	Total Other Comprehensive Income	3,094.80	(37,490.07)	32,526.89	(34,395.27)	55,517.41	94,409.38
9	Total Comprehensive Income for the period	5,416.06	(37,533.31)	33,720.43	(32,117.25)	56,682.27	95,303.33
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-	1,71,123.34
12	Basic/Diluted Earnings/(Loss) Per Share (EPS)	104.40	(1.94)	53.68	102.45	52.39	40.20

**SIGNED FOR LR REPORT
BY
KANODIA SANYAL & ASSOCIATES
NEW DELHI**

[Signature]

[Signature]

Statement of Assets and Liabilities		
PARTICULARS	Rs. In Lakh	
	30-09-2024	31-03-2024
ASSETS		
(1) Financial Assets		
a) Cash and Cash Equivalents	63.84	6.15
b) Loans	1,103.70	2,553.23
c) Investments	1,76,340.78	2,18,886.22
	1,77,508.32	2,21,445.60
(2) Non-Financial Assets		
a) Current Tax Assets (Net)	362.61	19.87
b) Investment Property	18.25	19.16
c) Property, Plant & Equipments	13.81	9.69
d) Other non-financial assets	15.23	12.41
	409.90	61.13
Total Assets	1,77,918.22	2,21,506.73
LIABILITIES AND EQUITY		
(1) Financial Liabilities		
a) Payables		
(i) Trade Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
b) Other Financial Liabilities	-	-
c) Borrowings	102.15	-
	102.15	-
(2) Non-Financial Liabilities		
(a) Provisions	6.35	9.97
(b) Deferred Tax Liabilities (Net)	38,577.38	50,146.70
(c) Other Non-Financial liabilities	3.90	4.37
	38,587.63	50,161.04
(3) Equity		
(a) Equity Share Capital	222.35	222.35
(b) Other Equity	1,39,006.09	1,71,123.34
	1,39,228.44	1,71,345.69
Total Liabilities and Equity	1,77,918.22	2,21,506.73
Cash Flow Statement for the Year Ended 30th September, 2024		
PARTICULARS	Rs. In Lakh	
	30-09-2024	31-03-2024
A.Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	2,278.02	1,196.30
Adjustments for:-		
Depreciation and amortisation	1.51	2.01
Unrealised Gain on investment routed through PnL	(27.12)	-
Actuarial Gain / Loss classified as Other Comprehensive Income	-	0.28
Provisions	-	0.51
Contingent provision for Standard Assets	(3.62)	2.37
Cash Flow from Operating profit (loss) before working	2,248.79	1,201.47
Other Assets	(2.82)	(7.41)
Inventories	-	62.48
Other Liabilities	(0.46)	0.69
Cash generated from Operations	2,245.51	1,257.23
Cash generated from Operations	(342.74)	(310.96)
Direct income tax (paid)/refunds	-	-
Net Cash flow from (used in) operating activities (A)	1,902.77	946.27
B.Cash Flow from Investing Activities		
Payment for Property, Plant & Equipment, Intangible assets	(4.72)	-
Purchase of Investment	(3,411.99)	-
Loan and Advances (Net)	1,449.53	(950.13)
Net proceeds from sale/(purchase) of Investments	19.95	-
Net Cash flow from/(used in) Investing Activities (B)	(1,947.23)	(950.13)
C.Cash Flow from Financing Activities		
Proceeds from Borrowings	102.15	-
Net Cash Flow from /(used in) Financing Activities (C)	102.15	-
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	57.69	(3.86)
Cash and cash equivalents at the beginning of the year	6.15	10.01
Cash and cash equivalents at the end of the year	63.84	6.15
NOTES		
<p>1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2024 and limited review of these results has been carried out by the Statutory Auditors of the Company.</p> <p>2 The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/82/2018 dated 5th July 2018 is not applicable.</p> <p>3 Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.</p> <p>4 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.</p>		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="border: 2px solid blue; padding: 5px; transform: rotate(-2deg); color: blue; font-weight: bold;"> SIGNED FOR LR REPORT BY KANODIA SANYAL & ASSOCIATES NEW DELHI </div> <div style="text-align: center;"> <p>For Stable Trading Company Limited</p>  Shankar Kumar Jha CFO </div> <div style="text-align: center;">  Anand Garg Director DIN - 07256083 </div> </div> <p>Place: Gurugram Date: November 13, 2024</p>		