

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

10th November, 2022

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 10th November, 2022.

Dear Sir,

The Board of Directors of the Company, at its meeting held on 10th November, 2022, has considered and approved, inter-alia, Un-audited Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2022.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial results of the Company for the 2nd quarter and half year ended 30th September, 2022 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors was commenced at 1.30 P.M. and concluded at 2.00 P.M

Submitted for your information and record.

Thanking You,

For **STABLE TRADING COMPANY LIMITED**



Shivam Kaushik
(Company Secretary)

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

M/S. STABLE TRADING COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s STABLE TRADING COMPANY LIMITED, ("the Company") for the quarter ended 30.09.2022 and year to date from April 1, 2022 to September 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

As per note 5 of published result, provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued



thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N

(Namrata Kanodia)

Partner

UDIN: 22402909BCRPLC5581

Membership Number: 402909

Place: New Delhi

Date: November 10, 2022



STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020
CIN:L27204WB1979PLC032215

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Revenue from Operations						
	a) Interest Income	20.88	20.51	16.19	41.39	32.24	72.73
	b) Dividend Income	587.22	-	391.40	587.22	391.40	420.49
	c) Rental Income	1.80	1.80	1.80	3.60	3.60	7.20
	d) Net gain on fair value changes	-	-	-	-	-	0.02
	e) Other Income	-	-	-	65.00	26.15	26.15
	f) Sales of Traded Goods	10.00	55.00	16.15	697.21	453.39	526.59
	Total Revenue from operations (A)	619.90	77.31	425.54			
	B. Other Income						
	Total Income from Operations (A+B)	619.90	77.31	425.54	697.21	453.39	526.59
2	Expenses						
	a) Purchase of Traded Goods	95.00	-	-	95.00	-	65.00
	b) Change in inventories of stock - in - trade	(85.33)	53.80	12.49	(31.53)	20.28	(44.72)
	c) Employees Benefits expenses	6.47	5.08	4.59	11.55	7.93	19.57
	d) Finance Cost	0.01	0.06	0.75	0.07	-	0.05
	e) Depreciation & Amortisation expense	0.66	0.66	0.75	1.32	1.49	2.98
	f) Net loss on Fair value change	-	-	-	-	-	-
	g) Other Expenses	1.00	41.24	27.36	42.24	33.63	70.62
	h) Contingent Provision against Sub Standard Assets	40.29	1.75	-	42.04	-	25.74
	Total Expenses (a+b+c+d+e+f+g+h)	58.10	102.59	45.19	160.69	63.33	139.24
3	Profit/(Loss) before exceptional items and tax	561.80	(25.28)	380.35	536.52	390.06	387.35
4	Exceptional Items gain/(loss)						
5	Profit/ (Loss) before tax	561.80	(25.28)	380.35	536.52	390.06	387.35
6	Tax Expense						
	Current Tax	-	-	-	-	-	105.00
	Prior Period Adjustment	-	-	-	-	-	32.98
	Deferred Tax	-	-	-	-	-	137.98
							249.37
7	Profit / (Loss) for the period	561.80	(25.28)	380.35	536.52	390.06	
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	Due to Change in Fair Value of Investments	19,216.75	7,450.88	2,451.60	26,667.63	1,113.19	31,424.80
	Due to remeasurements of post-employment benefit obligations	-	-	-	-	-	0.07
	Deferred Tax	(4,396.79)	(1,704.76)	(560.93)	(6,101.55)	(254.70)	(7,190.00)
	(b) Items that will be reclassified to profit or loss						
	Total Other Comprehensive Income	14,819.96	5,746.12	1,890.67	20,566.08	858.49	24,234.87
9	Total Comprehensive Income for the period	15,381.76	5,720.84	2,271.02	21,102.60	1,248.55	24,484.24
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
11	Reserves Excluding Revaluation Reserves						62,363.45
12	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	25.27	(1.14)	17.11	24.13	17.54	11.22



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NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Statement of Assets and Liabilities for the half year ended 30th September, 2022.

PARTICULARS	Rs. In Lakhs	
	30-09-2022	31-03-2022
ASSETS		
(1) Financial Assets		
a) Inventories	96.53	65.00
b) Cash and Cash Equivalents	15.03	8.17
c) Bank Balance other than (b) above	-	-
d) Loans	1,597.78	1,177.40
e) Investments	1,00,427.32	73,759.68
f) Other financial assets	-	-
(2) Non-Financial Assets		
a) Current Tax Assets (Net)	103.97	12.25
b) Deferred Tax Assets (Net)	-	-
c) Property, Plant & Equipments	9.65	9.69
d) Investment Property	22.11	23.39
e) Other non-financial assets	29.66	3.06
Total Assets	1,02,302.05	75,058.64
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
a) Payables		
(i) Trade Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payable	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
a) Other Financial Liabilities		
(2) Non-Financial Liabilities		
(a) Current Tax liabilities	161.93	119.89
(b) Provisions	18,480.94	12,379.39
(c) Deferred Tax Liabilities (Net) liabilities	3.76	6.54
(d) Other Non-Financial liabilities	-	-
(3) Equity		
(a) Equity Share Capital	222.35	222.35
(b) Other Equity	83,433.07	62,330.47
Total Liabilities and Equity	1,02,302.05	75,058.64



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4 Cash Flow Statement for the Half Year Ended 30th September, 2022

PARTICULARS	Rs. In Lakhs	
	30-09-2022	31-03-2022
Cash Inflow/(Outflow) from Operating Activities		
Net Profit/(Loss) before Tax	536.51	387.36
Adjustments for:-	1.32	2.97
Depreciation and amortisation		
Interest Received	42.04	25.74
Contingent provision for Standard Assets		
Dividend Received		
Finance Cost		
Adjustment for (increase)/decrease in operating assets		
Short term loan and advances	(26.58)	(1.01)
Other current assets		
Adjustment for increase/(decrease) in operating liabilities	(420.39)	(257.45)
Trade & Other Receivable	(31.53)	(44.72)
Inventories		
Trade payable	(2.79)	(2.45)
Other current liabilities		2.44
Provisions		
Provision for Non performing assets		
Cash generated from Operations	(91.72)	(113.83)
Direct income tax (paid)/refunds	6.86	(0.95)
Net Cash flow from (used in) operating activities (A)		
Cash Flow from Investing Activities		
Payment for Property, Plant & Equipment, Intangible assets		
Proceeds from sale of Property, Plant & Equipment		
Purchase of Investment		
Dividend Received		
Interest Received		
Profit or Loss on redemption of Investments		
Long term loan advances		
Fair Value Adjustments on Financial Assets(Net)		
Net proceeds from sale/(purchase) of current investments		
Net proceeds from sale/(purchase) of non current investments		
Net Cash flow from/(used In) Investing Activities (B)		
Cash Flow from Financing Activities		
Proceeds from Short Term Borrowings		
Net Cash Flow from /(used in) Financing Activities (C)	6.86	(0.95)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	8.17	9.12
Cash and cash equivalents at the beginning of the year	15.03	8.17
Cash and cash equivalents at the end of the year		

5 Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year

6 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Stable Trading Company Limited

Shankar Jha

Shankar Jha
Director

DIN - 05248581

Place: Gurugram

Date: November 10, 2022

